



Sweetwater, TX



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Report Parameters

1 MSA

45020 Sweetwater, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

14,498

Population (2023)

Population **decreased by 347** over the last 5 years but is projected to **grow by 50** over the next 5 years.

6,924

Total Regional Employment

Jobs **decreased by 50** over the last 5 years but are projected to **grow by 400** over the next 5 years.

\$47.4K

Median Household Income (2022)

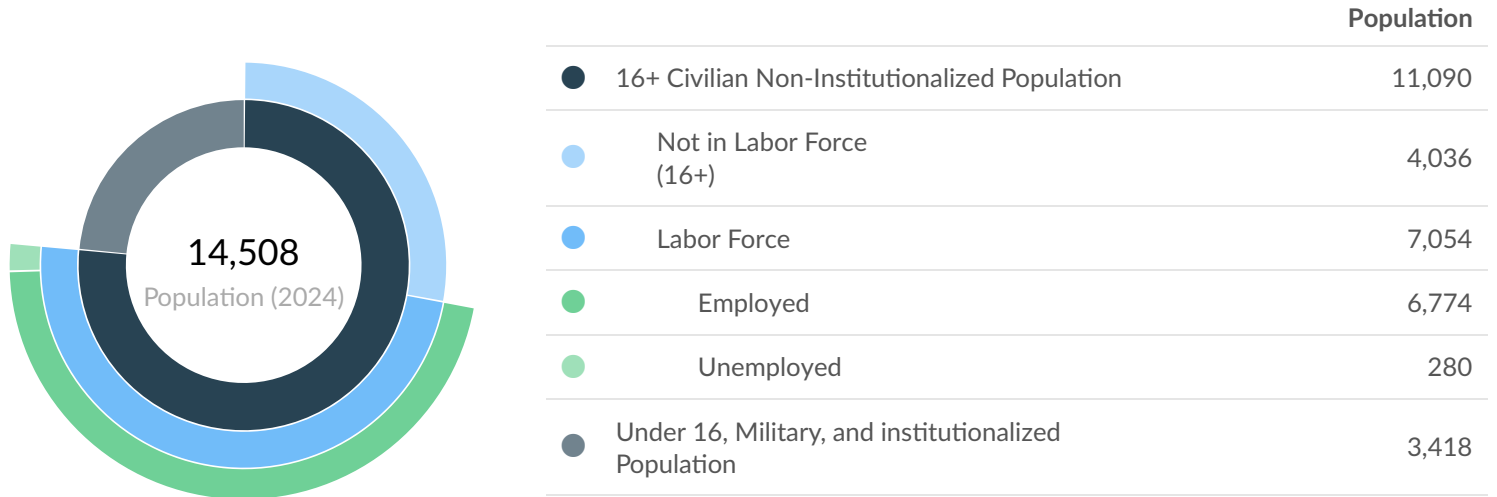
Median household income is **\$27.7K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **declined by 2.3%** since 2018, falling by 347. Population is expected to **increase by 0.3%** between 2023 and 2028, adding 50.
- From 2018 to 2023, jobs **declined by 0.7%** in Sweetwater, TX from 6,974 to **6,924**. This change **fell short of the national growth rate of 3.9% by 4.6%**. As the number of jobs declined, the **labor force participation rate increased from 58.1% to 59.9% between 2018 and 2023**.
- Concerning educational attainment, **9.1% of Sweetwater, TX residents possess a Bachelor's Degree** (12.0% below the national average), and **9.7% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Lime and Gypsum Product Manufacturing, and Navigational, Measuring, Electromedical, and Control Instruments Manufacturing.

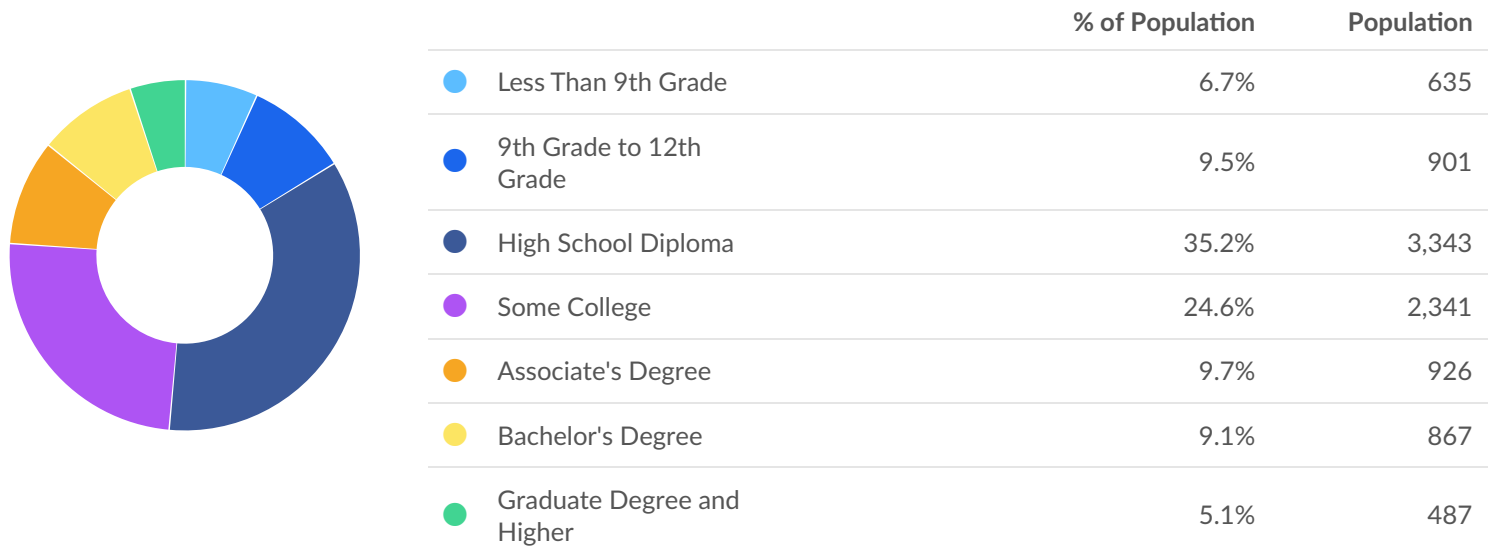
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	14,508	7,054	6,924	96.7	\$1.01B	\$1.32B	\$1.36B
State	30,752,082	15,295,672	15,458,671	96.6	\$2.40T	\$1.49T	\$1.91T

Feb 2024 Labor Force Breakdown



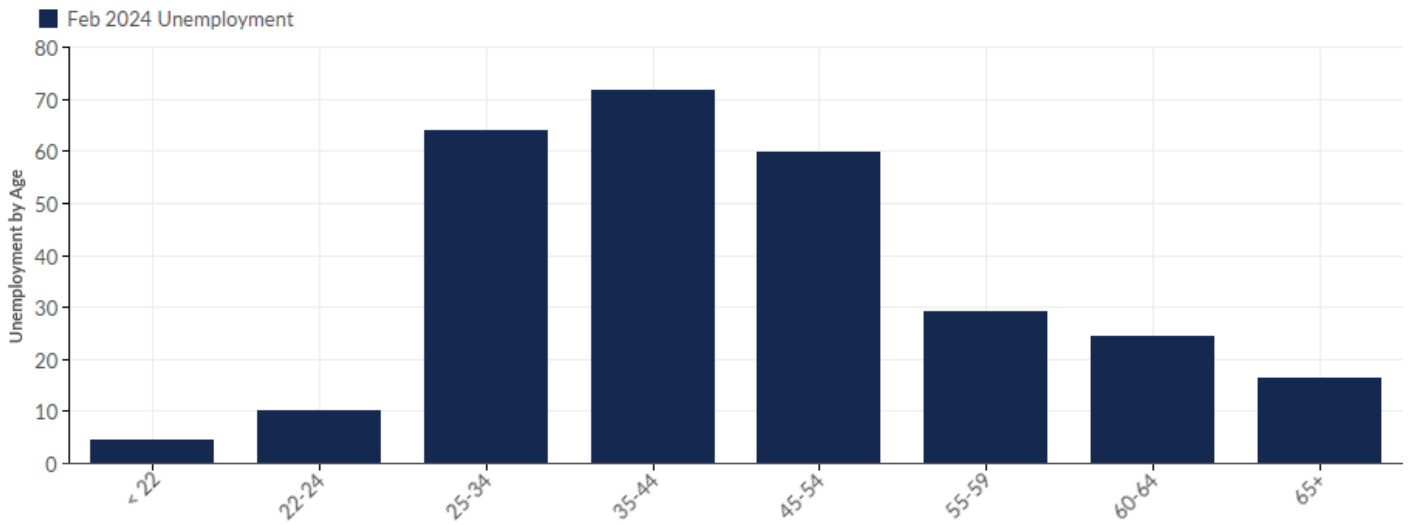
Educational Attainment

Concerning educational attainment, **9.1% of Sweetwater, TX residents possess a Bachelor's Degree** (12.0% below the national average), and **9.7% hold an Associate's Degree** (0.9% above the national average).



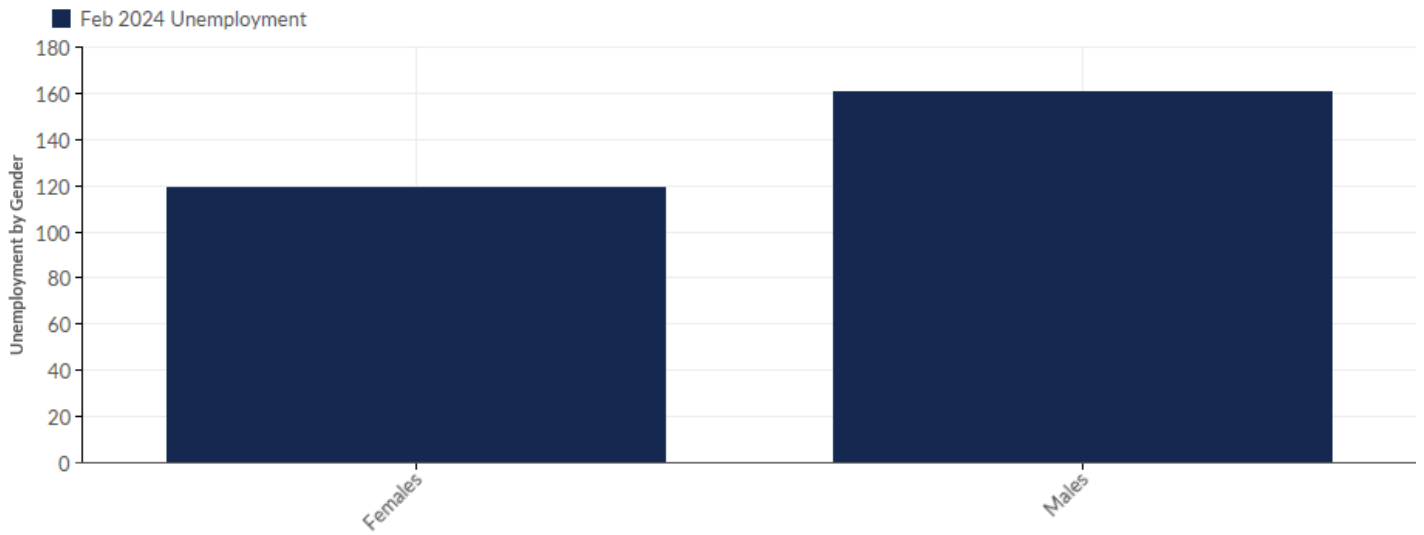
Unemployment by Demographics

Unemployment by Age



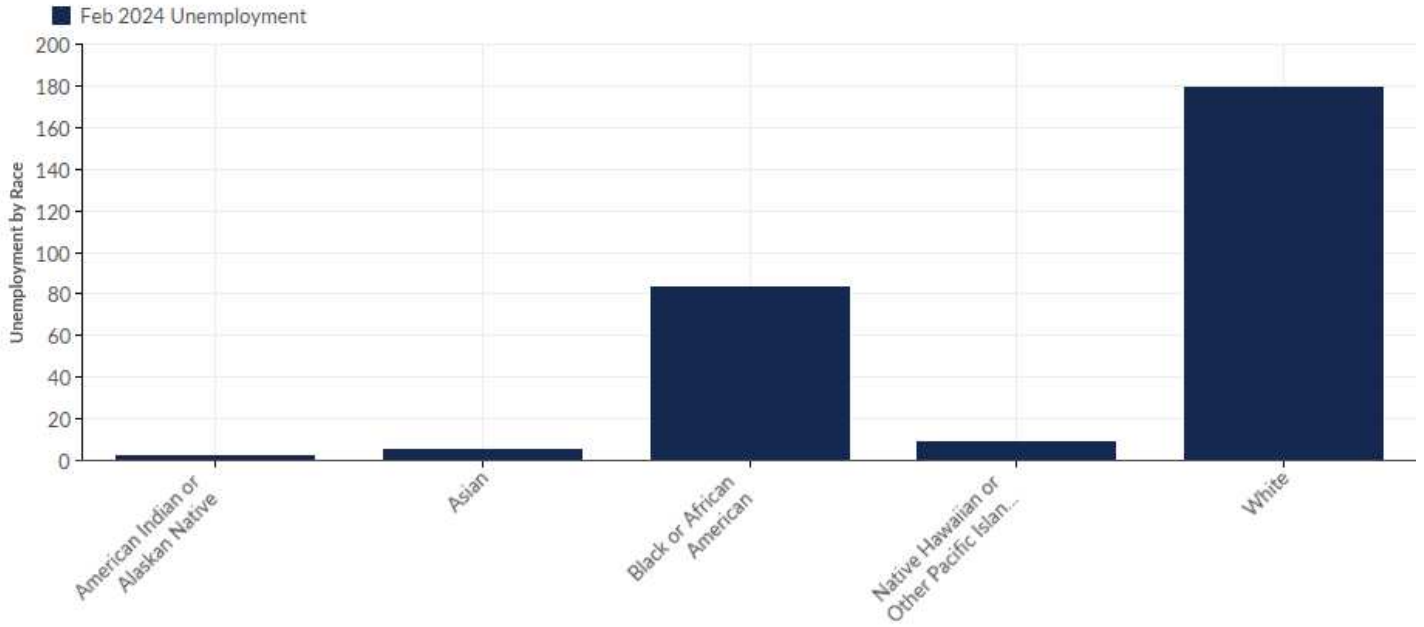
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	5	1.79%
22-24	10	3.57%
25-34	64	22.86%
35-44	72	25.71%
45-54	60	21.43%
55-59	29	10.36%
60-64	24	8.57%
65+	16	5.71%
Total	280	100.00%

Unemployment by Gender



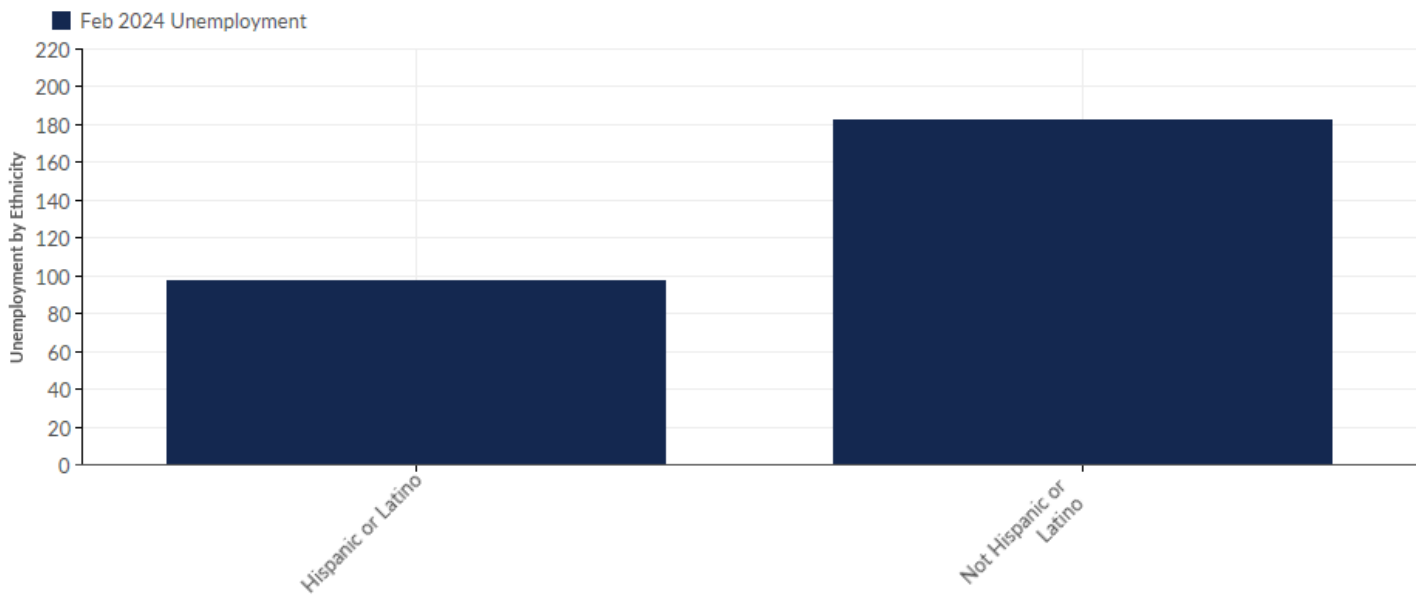
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	119	42.50%
Males	161	57.50%
Total	280	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	3	1.07%
Asian	6	2.14%
Black or African American	83	29.64%
Native Hawaiian or Other Pacific Islander	9	3.21%
White	179	63.93%
Total	280	100.00%

Unemployment by Ethnicity

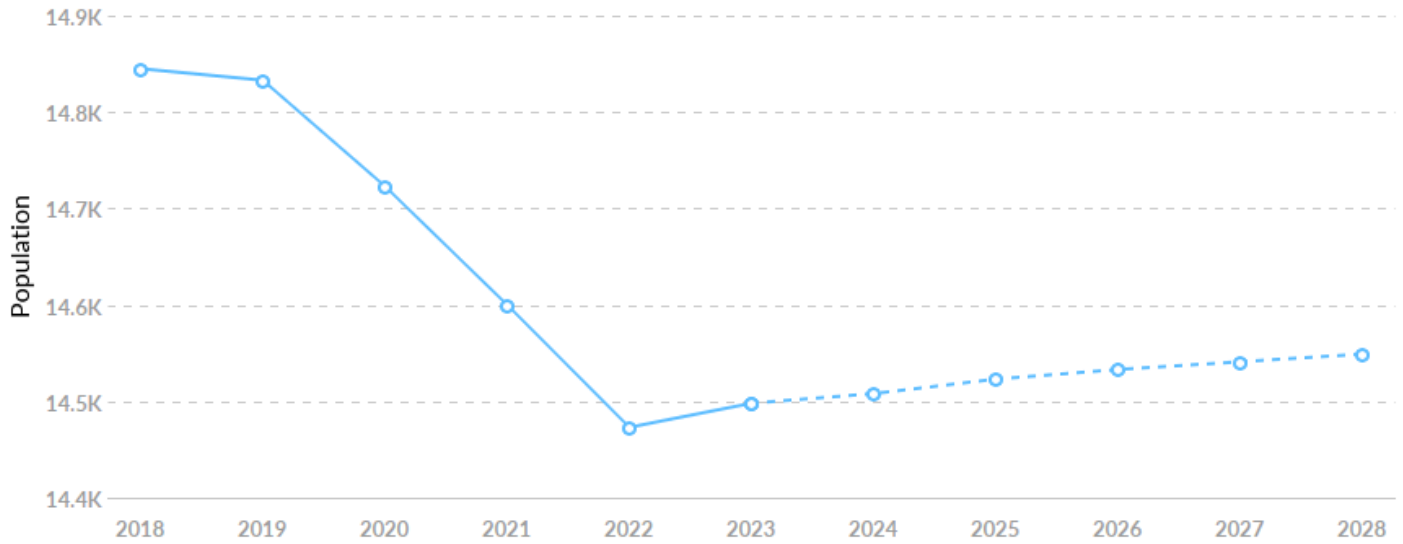


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	98	35.00%
Not Hispanic or Latino	182	65.00%
Total	280	100.00%

Historic & Projected Trends

Population Trends

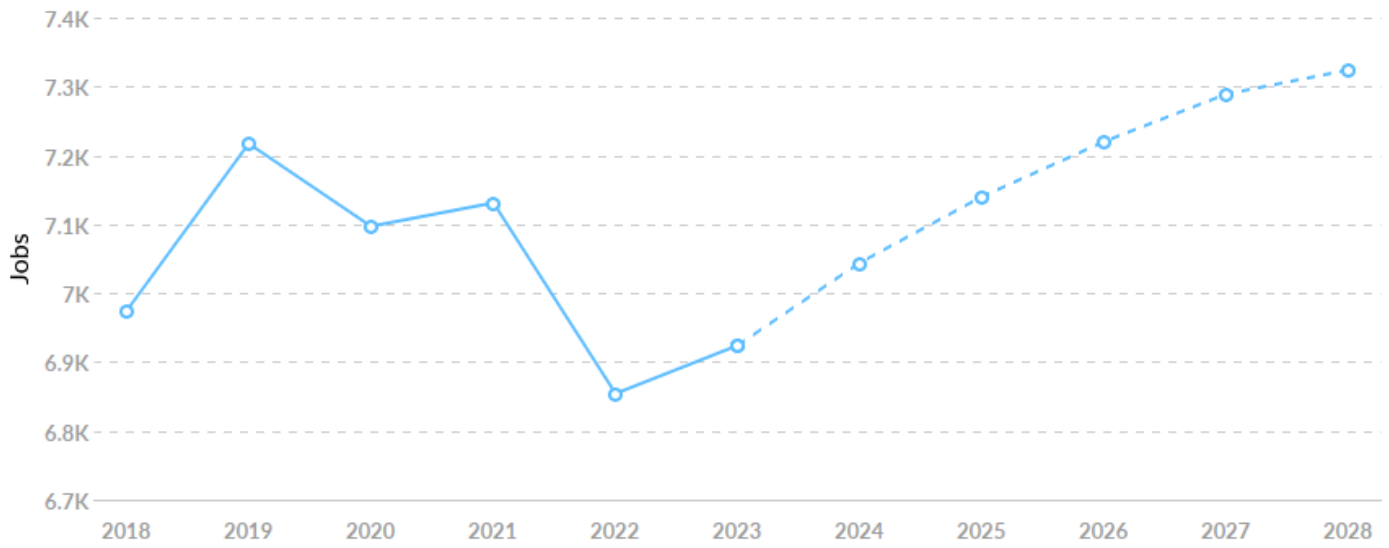
As of 2023 the region's population **declined by 2.3%** since 2018, falling by 347. Population is expected to **increase by 0.3%** between 2023 and 2028, adding 50.



Timeframe	Population
2018	14,845
2019	14,833
2020	14,723
2021	14,600
2022	14,473
2023	14,498
2024	14,508
2025	14,523
2026	14,533
2027	14,541
2028	14,549

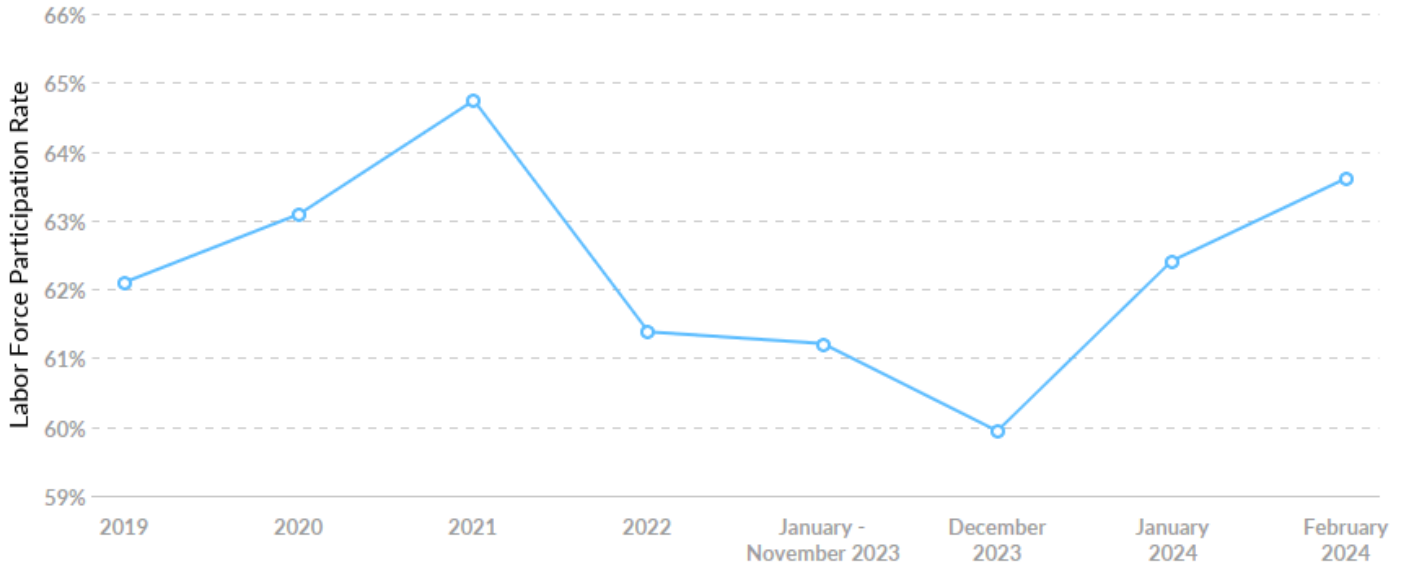
Job Trends

From 2018 to 2023, jobs declined by 0.7% in Sweetwater, TX from 6,974 to 6,924. This change fell short of the national growth rate of 3.9% by 4.6%.



Timeframe	Jobs
2018	6,974
2019	7,217
2020	7,097
2021	7,131
2022	6,854
2023	6,924
2024	7,044
2025	7,140
2026	7,220
2027	7,289
2028	7,324

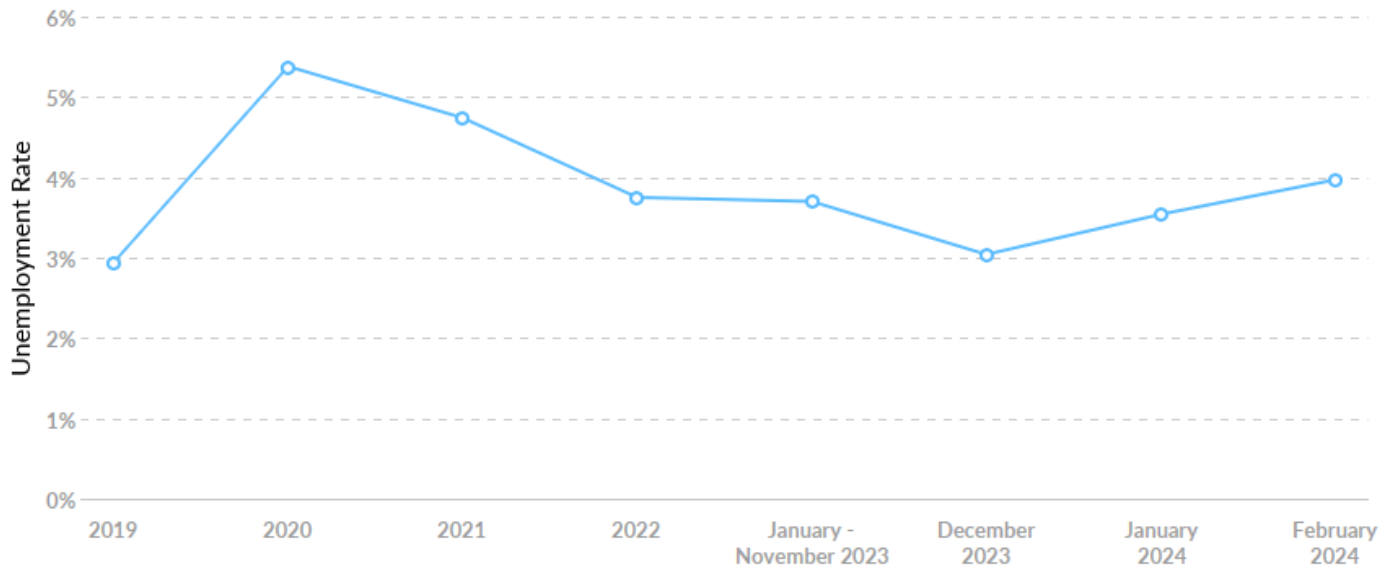
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	62.10%
2020	63.09%
2021	64.74%
2022	61.38%
January - November 2023	61.21%
December 2023	59.94%
January 2024	62.41%
February 2024	63.61%

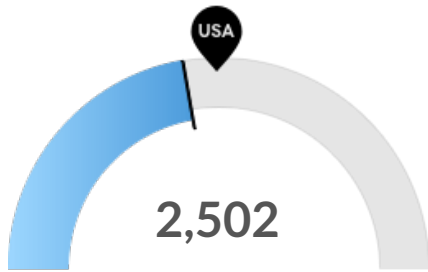
Unemployment Rate Trends

Sweetwater, TX had a February 2024 unemployment rate of 3.97%, **increasing from 2.94% 5 years before.**



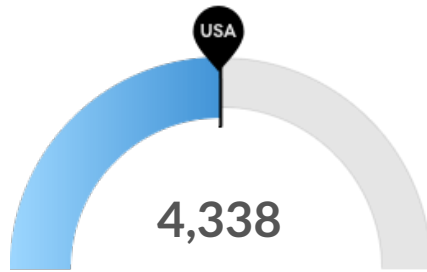
Timeframe	Unemployment Rate
2019	2.94%
2020	5.38%
2021	4.74%
2022	3.75%
January - November 2023	3.70%
December 2023	3.04%
January 2024	3.54%
February 2024	3.97%

Population Characteristics



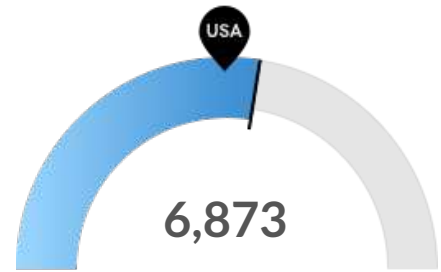
Millennials

Sweetwater, TX has 2,502 millennials (ages 25-39). The national average for an area this size is 2,943.



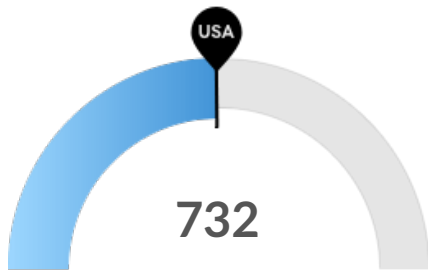
Retiring Soon

Retirement risk is about average in Sweetwater, TX. The national average for an area this size is 4,337 people 55 or older, while there are 4,338 here.



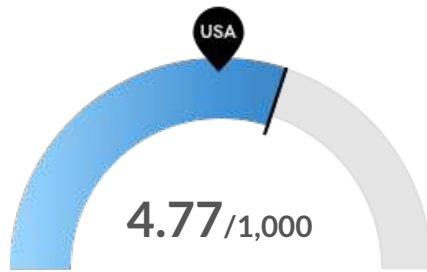
Racial Diversity

Racial diversity is high in Sweetwater, TX. The national average for an area this size is 5,952 racially diverse people, while there are 6,873 here.



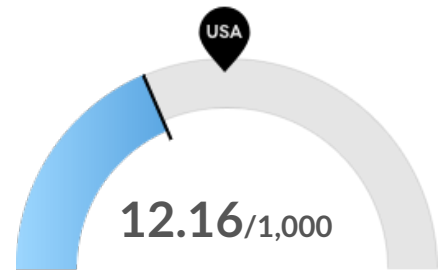
Veterans

Sweetwater, TX has 732 veterans. The national average for an area this size is 740.



Violent Crime

Sweetwater, TX has 4.77 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

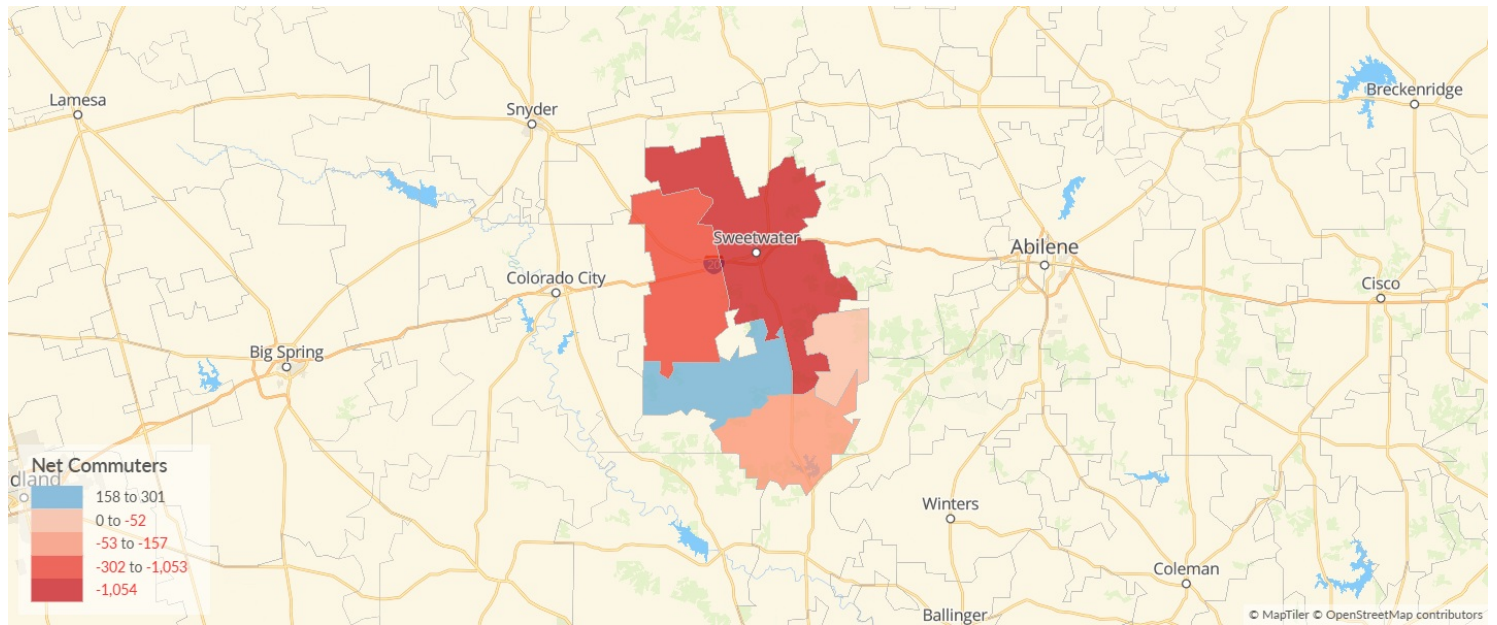


Property Crime

Sweetwater, TX has 12.16 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Sweetwater, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
79556	Sweetwater, TX (in Nolan...	5,729
79545	Roscoe, TX (in Nolan co...	592
79506	Blackwell, TX (in Nolan ...	317
79535	Maryneal, TX (in Nolan ...	254
79537	Nolan, TX (in Nolan cou...	32

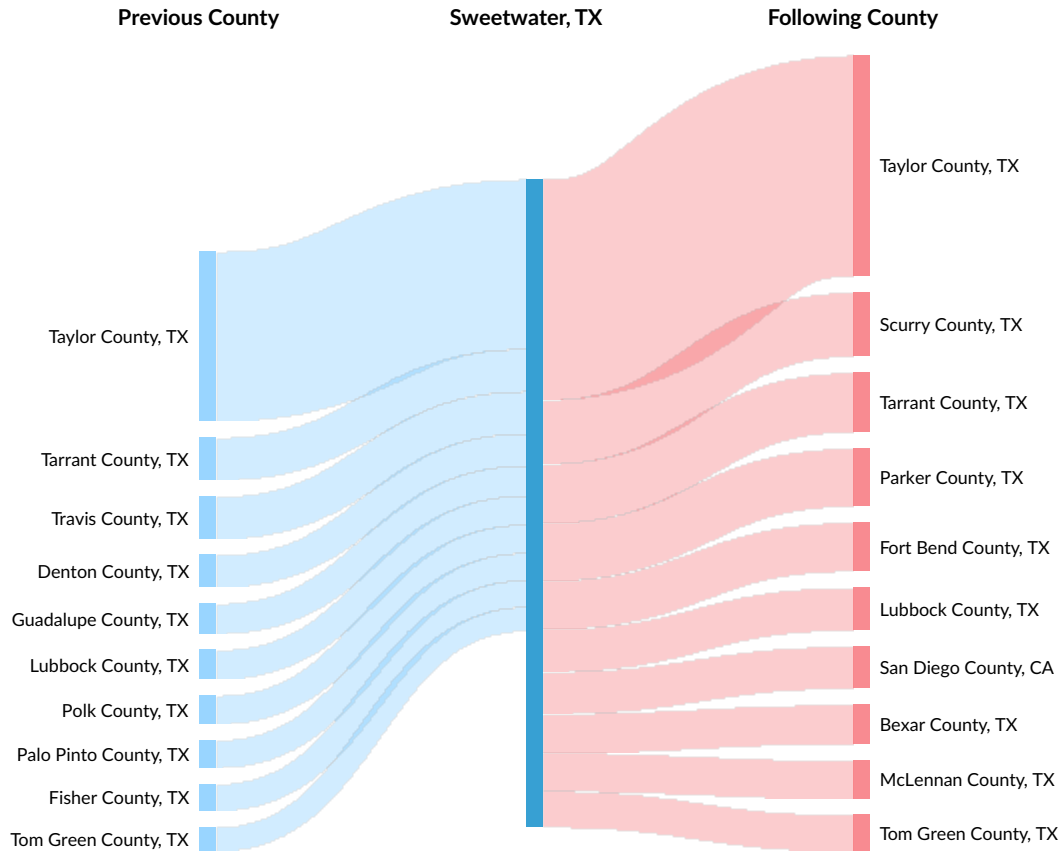
Where Talent Lives

ZIP	Name	2023 Workers
79556	Sweetwater, TX (in Nola...	6,783
79545	Roscoe, TX (in Nolan co...	895
79506	Blackwell, TX (in Nolan ...	370
79535	Maryneal, TX (in Nolan ...	96
79537	Nolan, TX (in Nolan cou...	46

Inbound and Outbound Migration

The table below analyzes past and current residents of Sweetwater, TX. The left column shows residents of other counties migrating to Sweetwater, TX. The right column shows residents migrating from Sweetwater, TX to other counties.

As of 2021, **99** people have migrated from Taylor County, TX to Sweetwater, TX. In the same year, **129** people left Sweetwater, TX migrating to Taylor County, TX. The total Net Migration for Sweetwater, TX in 2021 was **-179**.

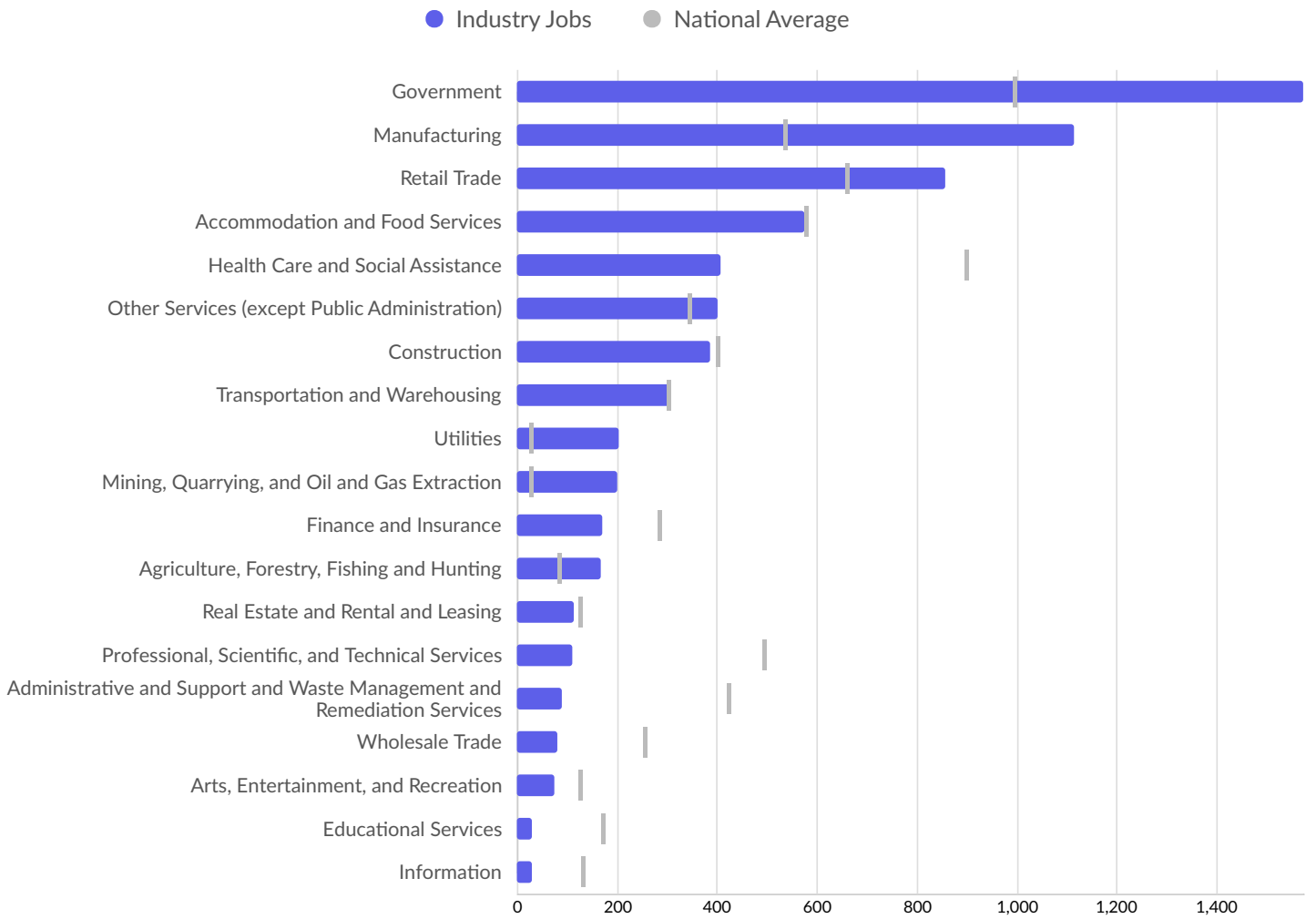


Top Previous Counties	Migrations
Taylor County, TX	99
Tarrant County, TX	25
Travis County, TX	25
Denton County, TX	19
Guadalupe County, TX	18
Lubbock County, TX	17

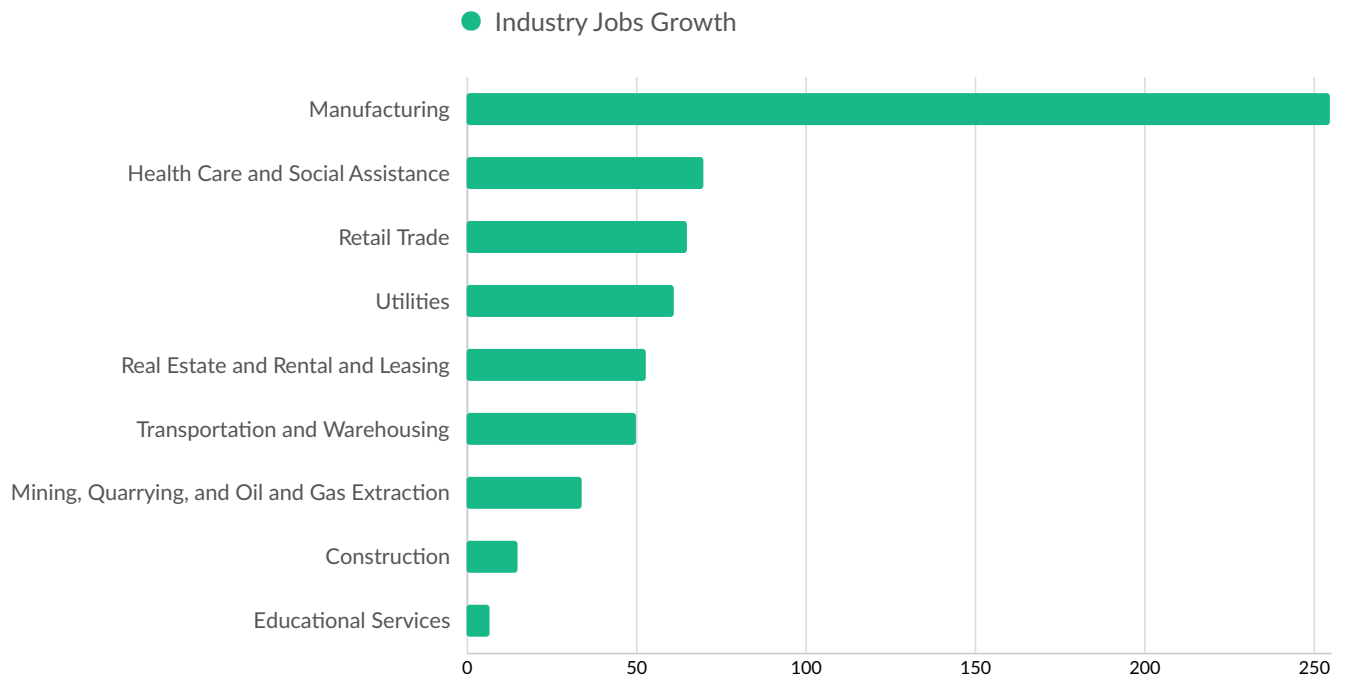
Top Previous Counties	Migrations
Polk County, TX	17
Palo Pinto County, TX	16
Fisher County, TX	16
Tom Green County, TX	14
Grayson County, TX	14
Potter County, TX	13
San Saba County, TX	11
Wharton County, TX	10
Erath County, TX	8
Top Following Counties	Migrations
Taylor County, TX	129
Scurry County, TX	37
Tarrant County, TX	35
Parker County, TX	34
Fort Bend County, TX	28
Lubbock County, TX	25
San Diego County, CA	25
Bexar County, TX	23
McLennan County, TX	22
Tom Green County, TX	21
Leon County, TX	21
Butler County, OH	18
Waller County, TX	18
McPherson County, KS	18
Howard County, TX	18

Industry Characteristics

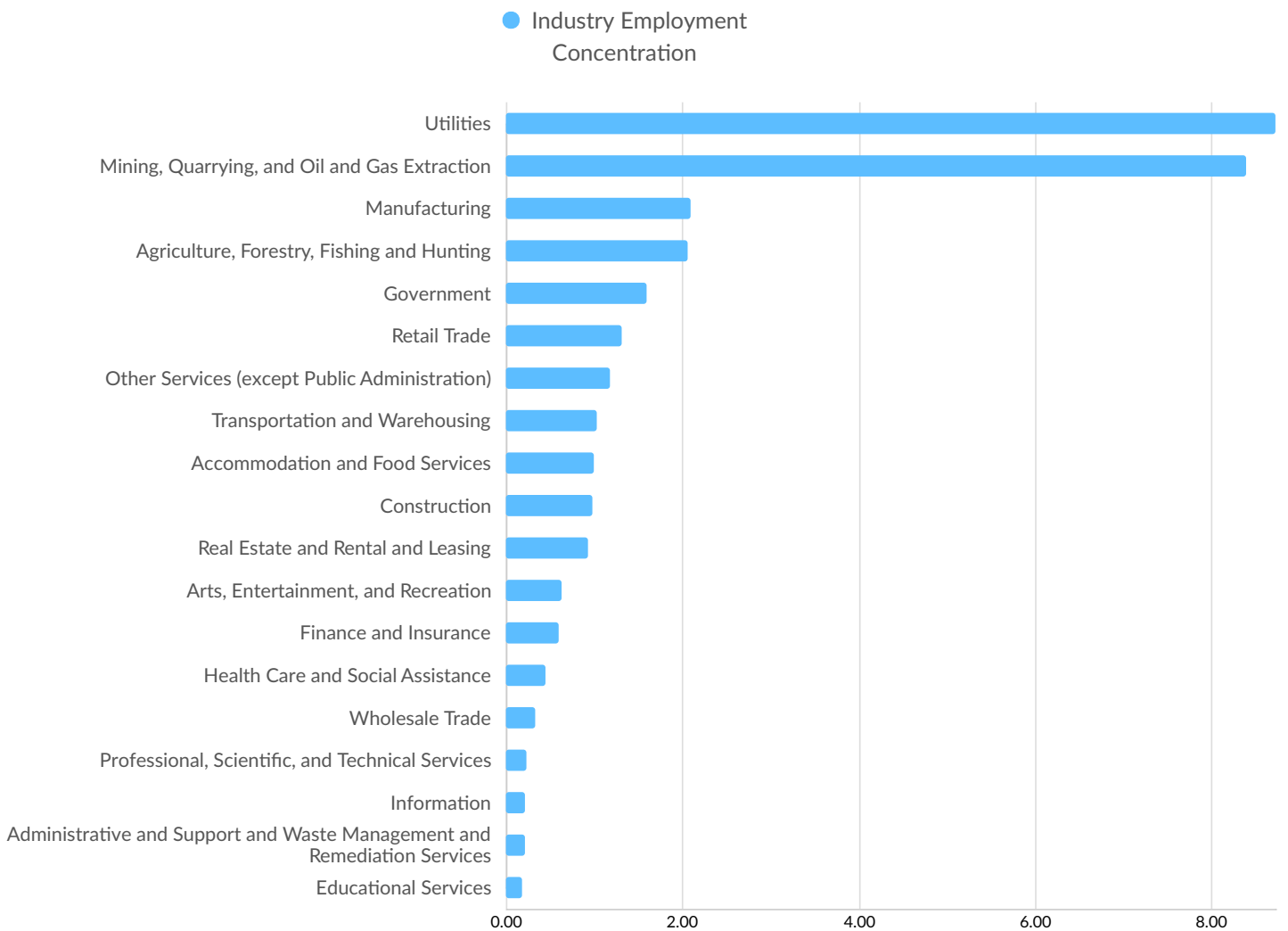
Largest Industries



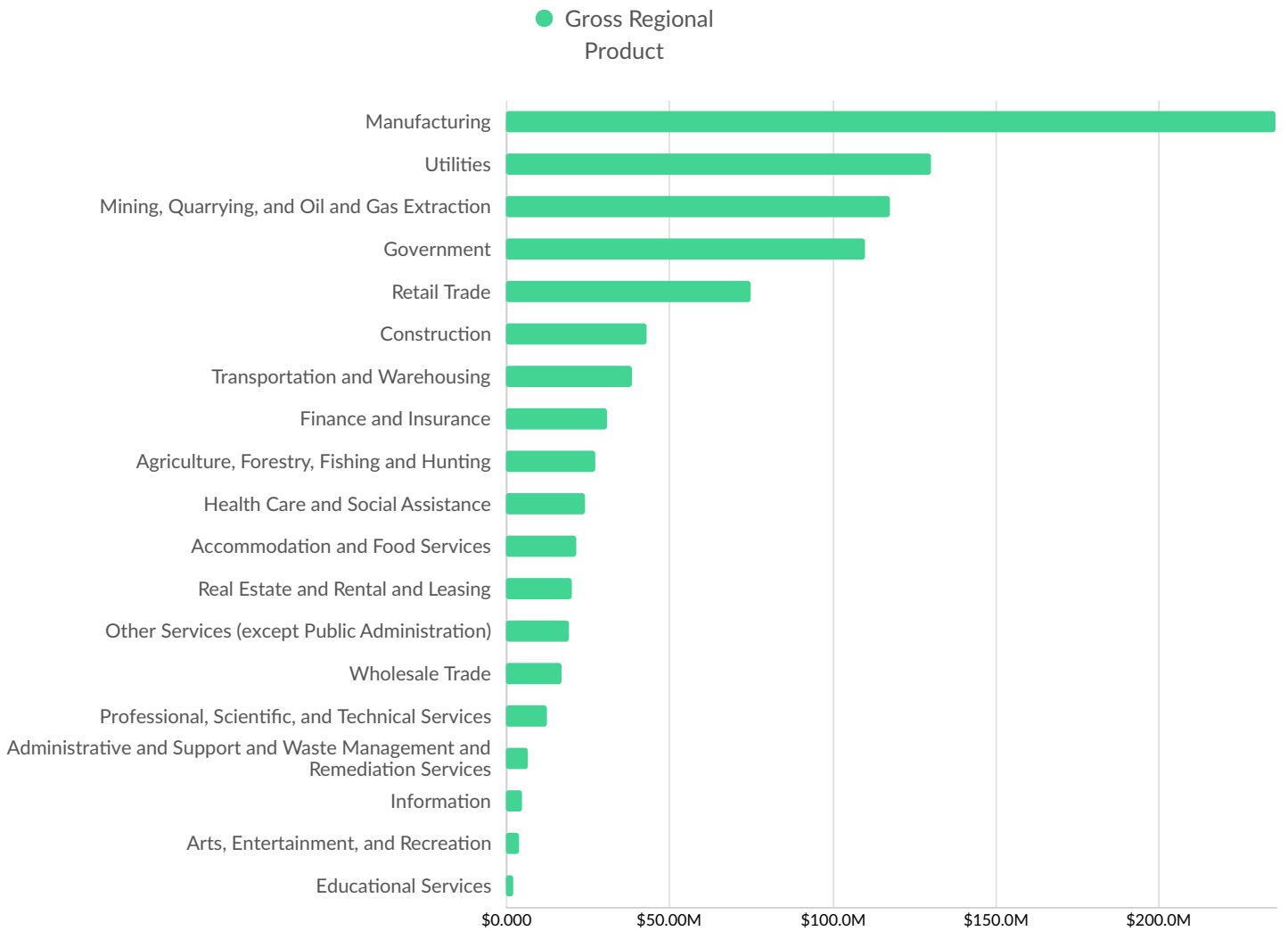
Top Growing Industries



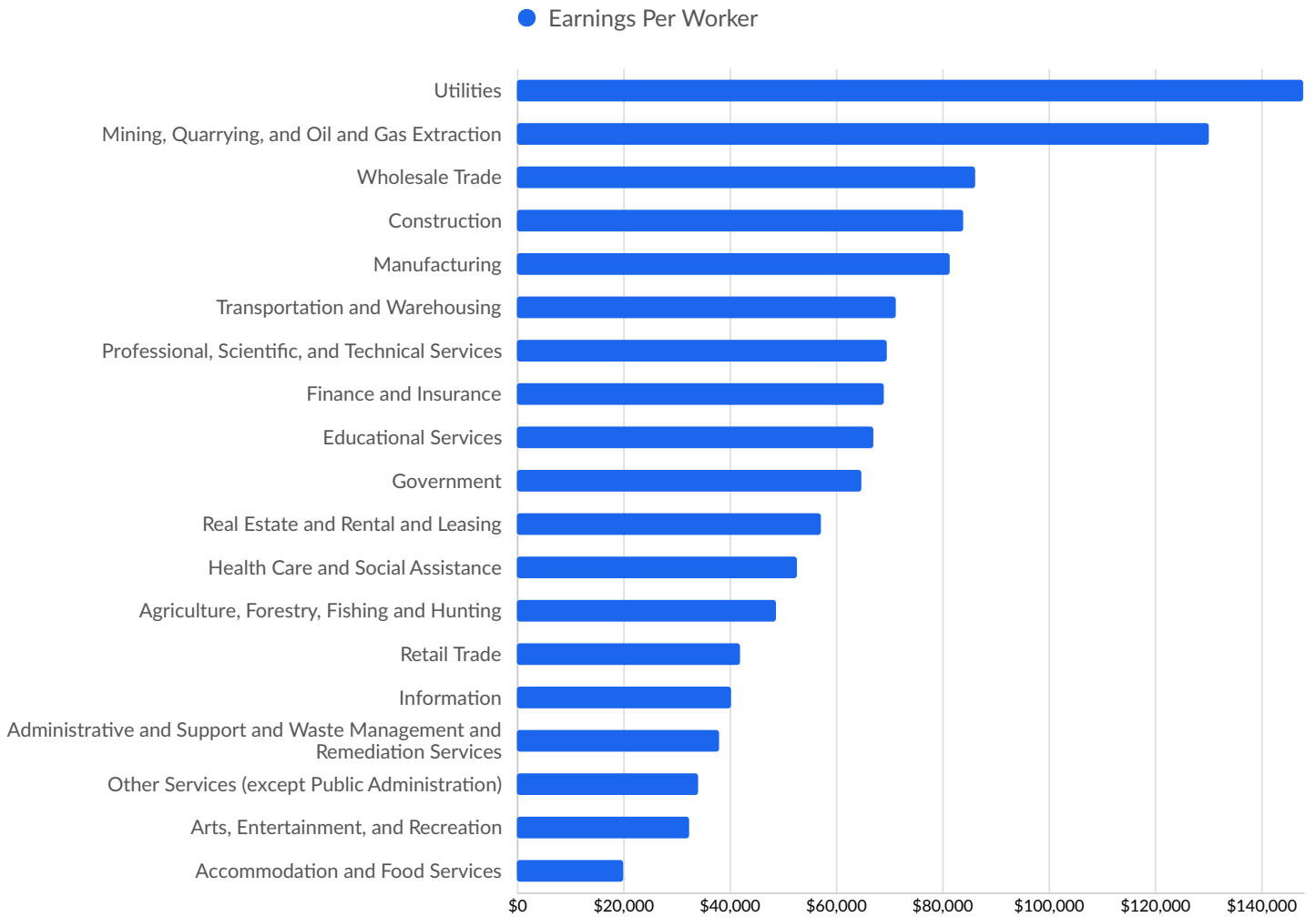
Top Industry Employment Concentration



Top Industry GRP





















Top Industry Earnings



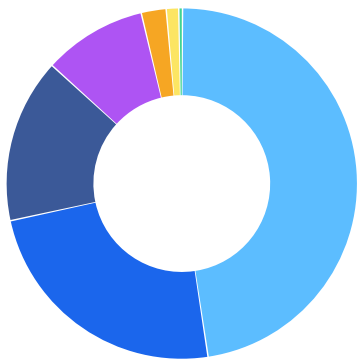
Business Characteristics

1,359 Companies Employ Your Workers

Online profiles for your workers mention 1,359 companies as employers, with the top 10 appearing below. In the last 12 months, 390 companies in Sweetwater, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Sweetwater Isd	126 	Georgia-Pacific	61 
Texas State Technical College	108 	Brookshire Grocery Company	55 
Ludlum Measurements	96 	Love's	54 
Rolling Plains Memorial Hospital	57 	Ludlum Measurements	37 
USG Corporation	32 	Rolling Plains Memorial Hospital	34 
Walmart	32 	Walmart	33 
Buzzi Unicem USA	23 	Sundt Construction	31 
State Of Texas	22 	City Of Sweetwater	30 
Georgia-Pacific	18 	RWE	29 
RWE	18 	TravelCenters of America	28 

Business Size

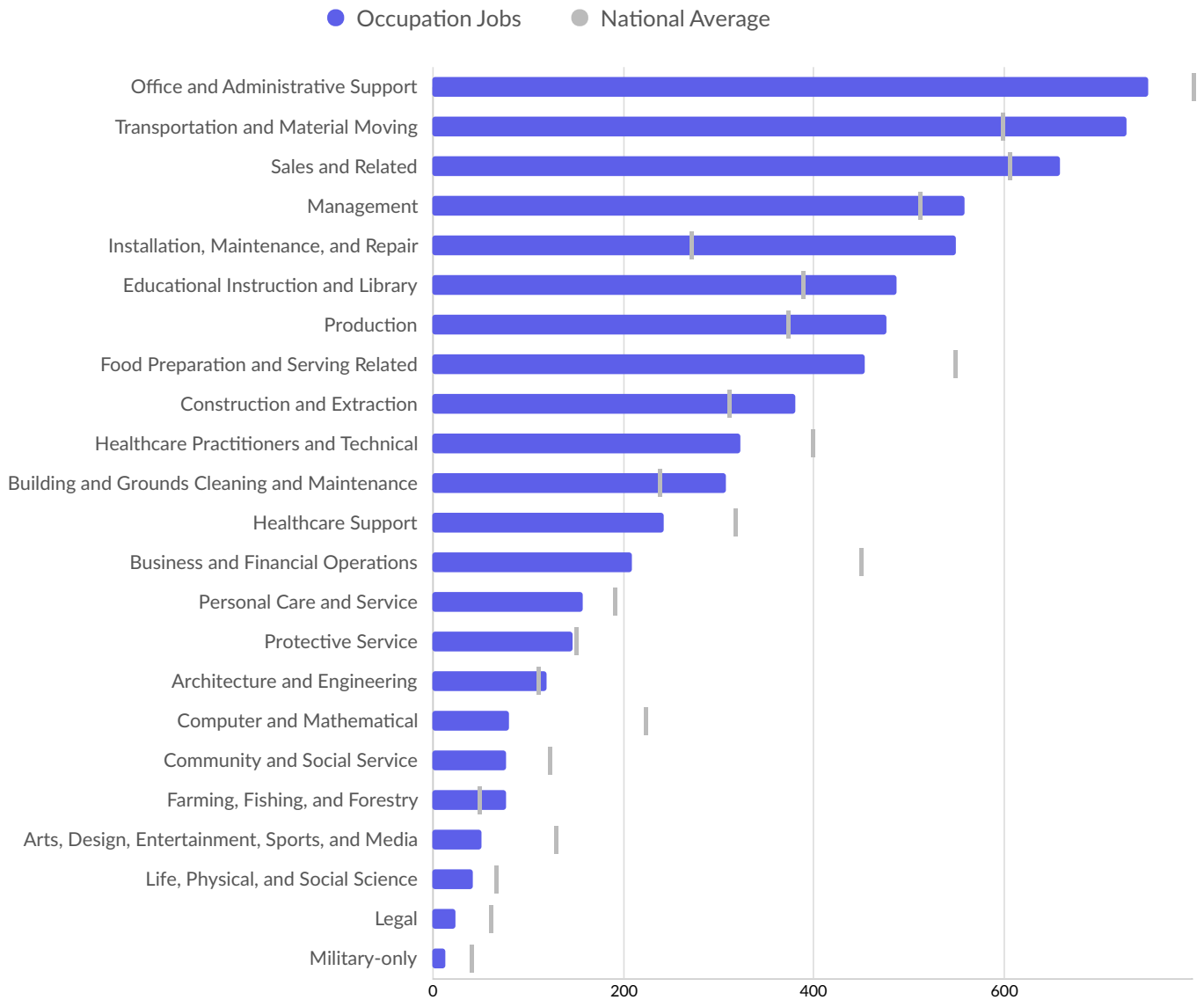


	Percentage	Business Count
● 1 to 4 employees	47.5%	414
● 5 to 9 employees	24.0%	209
● 10 to 19 employees	15.2%	132
● 20 to 49 employees	9.5%	83
● 50 to 99 employees	2.3%	20
● 100 to 249 employees	1.1%	10
● 250 to 499 employees	0.3%	3

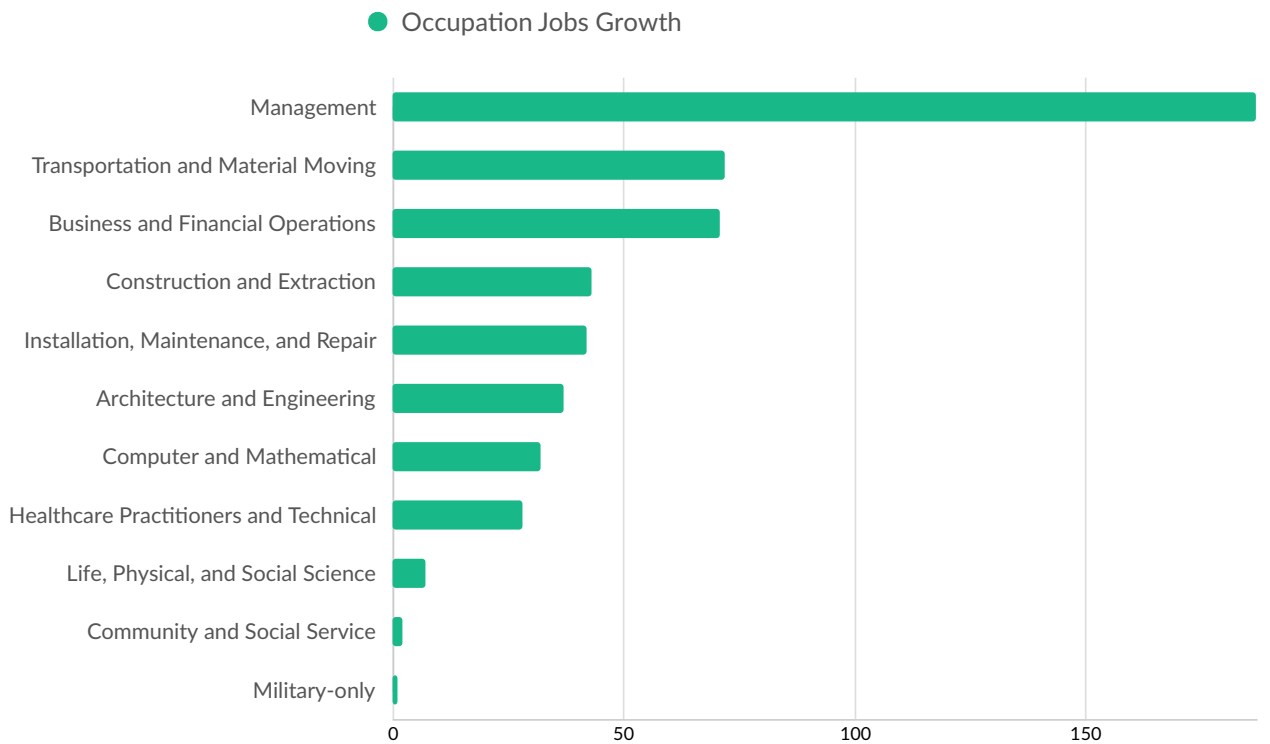
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

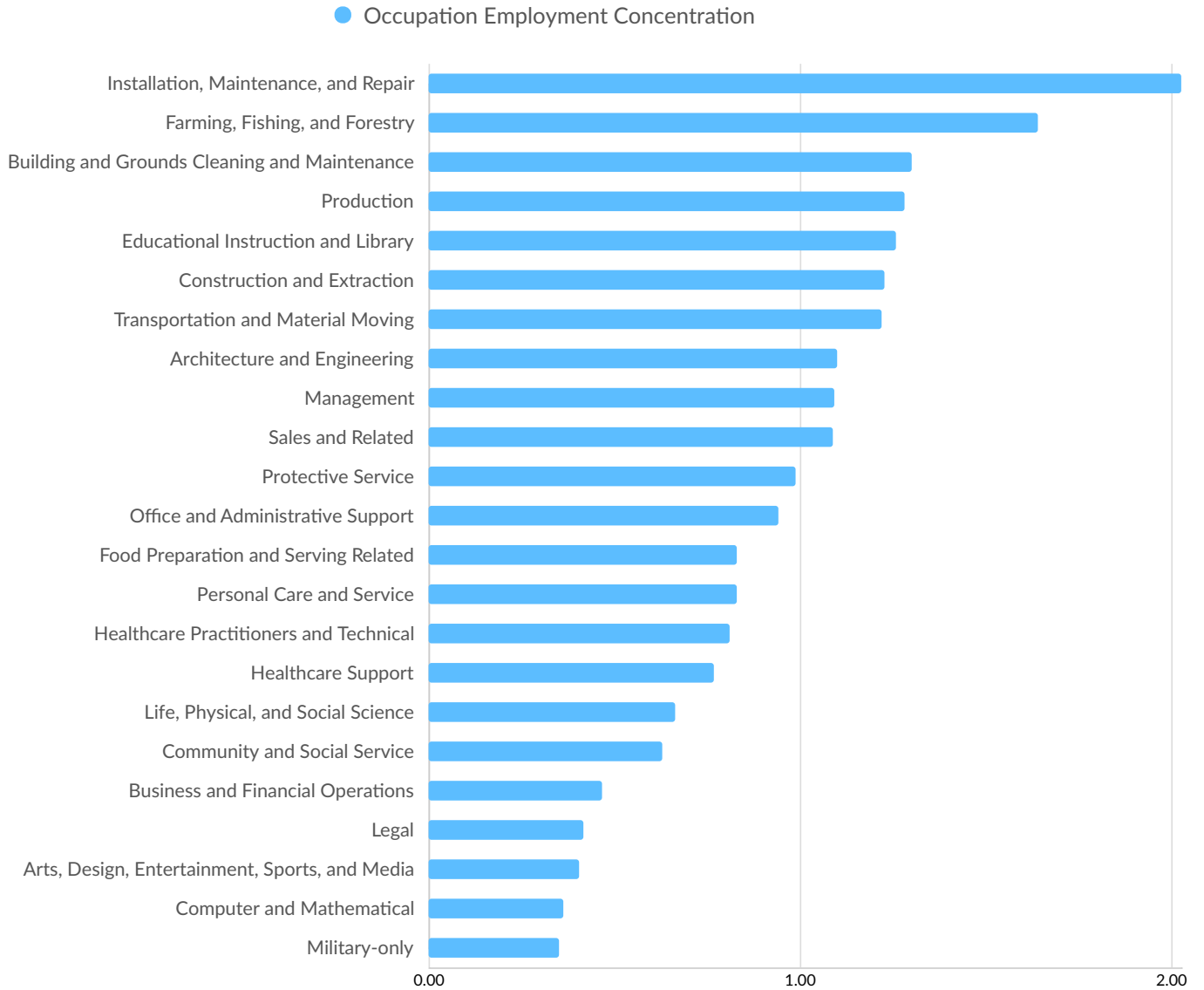
Largest Occupations



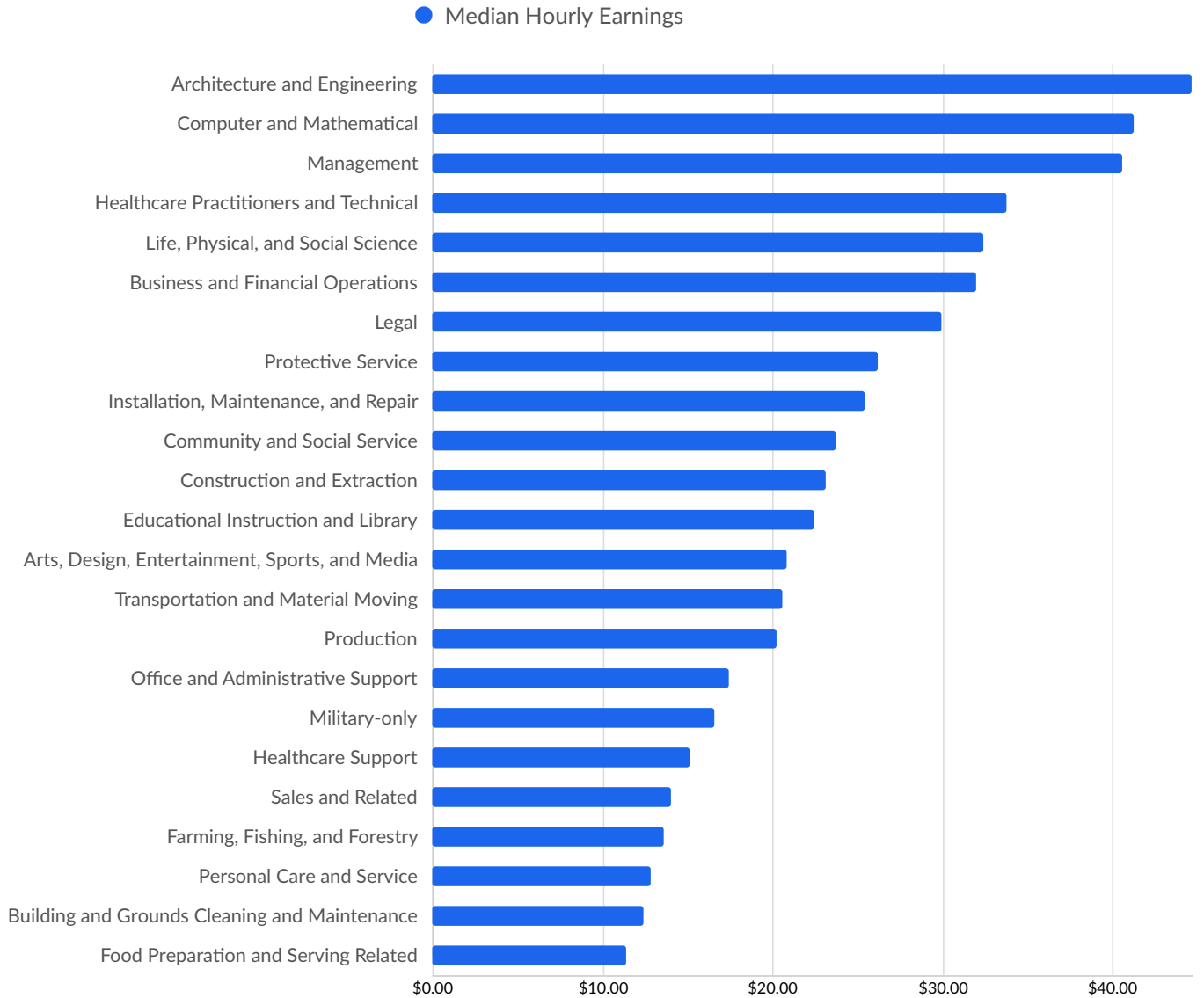
Top Growing Occupations



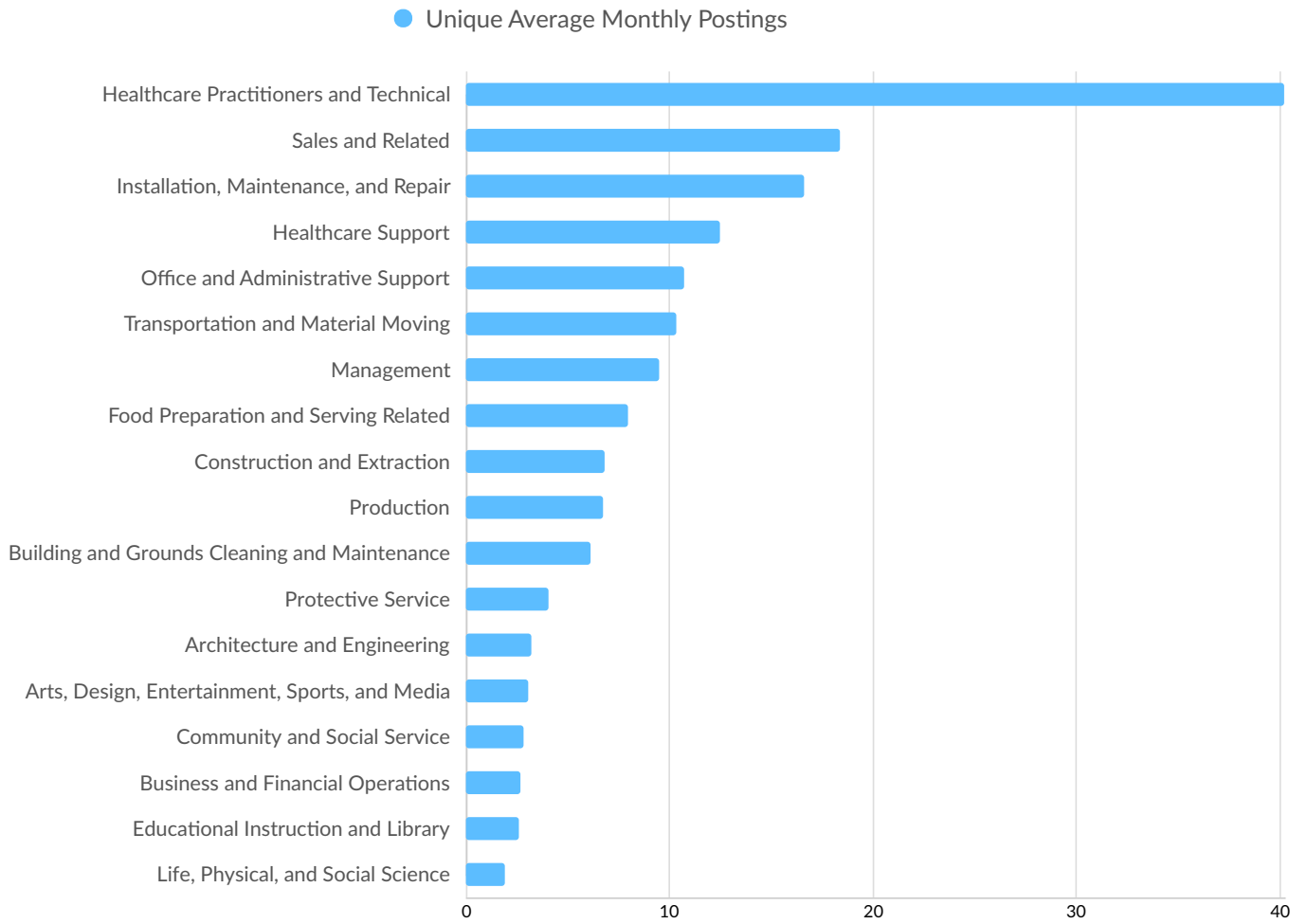
Top Occupation Employment Concentration



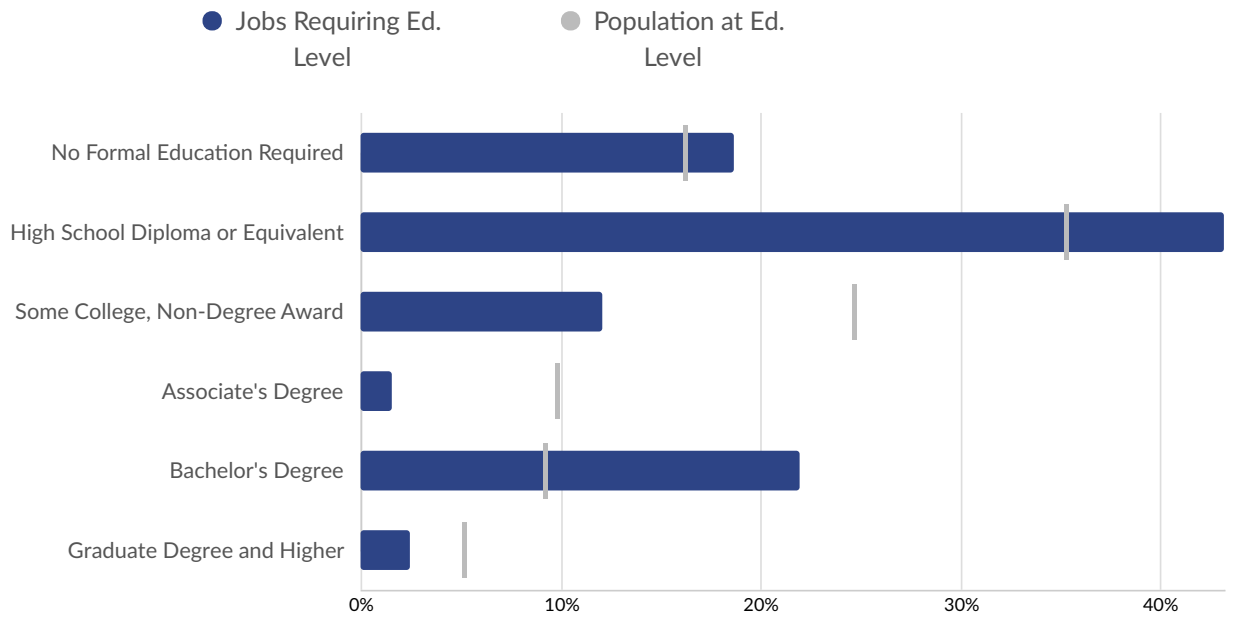
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Sweetwater, TX produced graduates.

In-Demand Skills

