



BOARD MEETING MINUTES – SEPTEMBER 12, 2016

PRESENT: Art Maberry, Kirby Andrews, David Welch, Billy Whisenant, Jerod Peek, Ken Becker, Larissa Place, David Vela

CALL TO ORDER: 10:40 AM by Art Maberry

PRAYER: David Welch

ACTION ITEMS:

MINUTES: Board to review and consider approving minutes from the August 2016 meeting. Kirby Andrews made the motion to approve the minutes. Billy Whisenant seconded. The motion carried.

FINANCIALS: Board to review and consider approving the July 2016 financial statements. Jerod Peek made the motion to approve the financials. Kirby Andrews seconded. The motion carried.

ACCOUNTS PAYABLE: Board to review and consider approving accounts payable for July 2016. Kirby Andrews made the motion to approve the accounts payables. David Welch seconded. The motion carried.

EXECUTIVE SESSION: There being no business, the Board did not go into Executive Session

Regarding the Larry Locke \$500,000.00 insurance policy, Ken advised the way the contact is stated if anything were to happen to Larry, SEED would get the insurance policy and the engines. The purpose of the insurance policy is cover the cost of the engines, so SEED should not also get them. Ken would like to have an addendum stating that the engines would go to Logistics Support Inc.. The Board agreed.

ACTION ITEM:

Crest Incentive – There was some confusion regarding the physical address of some of the employees. Ken is currently working with the RV manager to confirm employees.

ACTION ITEM:

Resolution from City of Sweetwater regarding TxDOT I-20 was presented. SEED will make adjustments to the city's resolution to present to TxDOT at their Tuesday meeting.

SEED is concerned first and foremost about safety. Topics of discussion: access roads 1-way vs. 2-way, length of on/off ramps, turnaround lanes should be mandatory if access roads go to 1-way.

Jerod Peek made the motion to approve the resolution. Kirby Andrews seconded. The motion carried.



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MARKETING/ADMIN UPDATE (Larissa Place): The board was updated on the following topics:

- Speakers Bureau starts this week. Michael Abels from the WASP Museum will kick things off Wednesday in Blackwell. All four schools in the county are participating.
- Chamber Banquet. SEED has sponsored 2 tables. Please inform Larissa if you would like tickets. September 26th. The theme is Heroes of the Night. Larissa would like to make the SEED tables themed around the emergency responders in Sweetwater as our heroes.
- Larissa is participating in Project Read. Would like Board members to consider volunteering.
- Texas A&M University and UNT are coming in this week for the Geography of Energy Tour. They will be speaking at Roscoe for the Speakers Bureau on Friday morning. Then will go to TSTC for tour of wind program, speakers on oil/gas and wind. Ken will take them on a tour of a wind farm Saturday morning.
- Due to Oct. 10 being a holiday we will reschedule the October Board Meeting to the 17th.

EXEC DIR. UPDATE (Ken Becker): The board was updated on the following topics:

- Dent Trucking has started using funds from their brokerage bond.
- Buzzi has slowed down. They are having problems with the older mill. They were doing about 40-45 rail/week then it dies down due to the issues. The construction crews have left but new ones are coming in to do the demolition project. They may build and extra silo.
- Ken recently went to Wichita Falls to testify regarding wind farms near Air Force bases. He was providing mostly the benefits the wind farms can bring to a community.
- Apache Oil Company has announced they have found oil similar to the Cline Shale with 2 billion barrels possible.
- There will be a meeting next week regarding CR 141 by Billy Whisenant's business. This road is owned by the City. U/P wants to talk and the county wants to be involved as well.
- Thanked Art for his service to SEED.

ADJOURN: Board to consider adjourning. There being no further business, there was a General consent to adjourn.