



BOARD MEETING MINUTES – AUGUST 8, 2016

PRESENT: Art Maberry, Kirby Andrews, David Welch, Billy Whisenant, Ken Becker, Larissa Place, Melina Duran, David Vela

CALL TO ORDER: 10:40 AM by Art Maberry

PRAYER: Ken Becker

ACTION ITEMS:

MINUTES: Board to review and consider approving minutes from the July 2016 meeting. Billy Whisenant made the motion to approve the minutes. Art Maberry seconded. The motion carried.

FINANCIALS: Board to review and consider approving the June 2016 financial statements. Billy Whisenant made the motion to approve the financials. David Welch seconded. The motion carried.

ACCOUNTS PAYABLE: Board to review and consider approving accounts payable for July 2016. David Welch made the motion to approve the accounts payables. Billy Whisenant seconded. The motion carried.

MARKETING/ADMIN UPDATE (Larissa Place): The board was updated on the following topics:

- Website update is underway. There will be a new look to the site but it is necessary due to responsive design.
- Reminded Board of the E3 Summit this week. We still have extra tickets if anyone would like to attend. Ken and Larissa will be attending and working the booth for SEED. Presented the Board with the flyer for SEED for the event.
- Working on a flyer for the Solar show Ken will be attending next month. Found articles and quotes recommending West Texas for the Solar Industry.

EXEC DIR. UPDATE (Ken Becker): The board was updated on the following topics:

- Dent Trucking contract has been signed. Bankers working on the loan. Insurance company working on best bond options. Cliff Dent informed there has been growth in the industry, load payouts are rising, possible brokerage sub-contractor.
- Check has been sent for the two engines for Larry Locke. SEED will get pictures of the engines once they arrive in Sweetwater.
- Buzzi is now making product from the new system. Many contractors have left the area. They will start tearing down the old facility soon. There is a possibility of more storage being build on site.
- TESLA is building 8 charging stations at the Holiday Inn Express. We are unsure if they are Super Charge Stations or Destination Stations. Super Charge Stations would allow them to charge up to 70% in 30 mins and go 170 miles.

EXECUTIVE SESSION: Board to consider adjourning to Executive Session. There being no further business, Art Maberry made the motion to adjourn. Billy Whisenant seconded. The motion carried.

RE-ENTER REGULAR SESSION: Board to consider re-entering regular session. David Welch made a motion to re-enter regular session. Kirby Andrews seconded. The motion carried.



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ACTION ITEM: Art Maberry made a recommendation to approve the proposed budget with the following changes:

Item #14: 5771 SEED Executive Director. The Board would like to increase the Salary by 5%. The Board is very pleased with Ken Becker's work and feel the increase is warranted. They would however like to implement a yearly evaluation. They feel as though this will make the decision each year easier.

Item #18: 5810 Land. The Board would like to increase this amount to \$100,000.00. This will allow for clean up and/or any other necessary improvement to the new industrial park location. They all agree they would like to clean up the property and make it a "park like setting" in order to be able to present it better to potential business.

Billy Whisenant made the motion to approve the budget based on the amendments. David Welch seconded. The motion carried.

ACTION ITEM: Ken Becker made a recommendation to approve 51 of the 55 FTE's based on questionable living locations. The would bring the amount down to \$153,000.00. We will request additional information on the locations. David Welch made the motion to approve. Kirby Andrews seconded. The motion carried.

ADJOURN: Board to consider adjourning. There being no further business David Welch made the motion to adjourn. Kirby Andrews seconded. The motion carried. The meeting was adjourned.